PRESS RELEASE
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LUKOIL BECOMES A SPONSOR OF THE 2017 FORMULA 1 VTB RUSSIAN GRAND PRIX

PJSC LUKOIL has become a sponsor of the 2017 FORMULA 1 VTB RUSSIAN GRAND PRIX, which will be held at Sochi Autodrom from 27th to 30th April.

For LUKOIL, being a sponsor of the 2017 FORMULA 1 VTB RUSSIAN GRAN PRIX which forms part of the world's most prestigious motor racing competition the FIA FORMULA ONE WORLD CHAMPIONSHIP, promotes the Company global brand awareness and creates additional marketing opportunities for promoting its high-tech products – fuel and motor oils.

"The Company has been supporting Sochi Autodrom since 2016. The results of our collaborative work and the impressive achievements of the motorsport venue in terms of both its all-year business and the organization of the Formula 1 Russian Grand Prix have assured us that becoming a part of the Formula 1 Russian Grand Prix in 2017 is the right decision", Vagit Alekperov, President of PJSC LUKOIL, noted.

For reference:

LUKOIL has been sponsoring different kinds of sports, including motor sport, for many years. Drivers supported by the Company compete in the toughest European and world motor racing championships, using petrol and oil produced by LUKOIL. The Company sponsors Spartak Moscow football club, the Russian Children's Football League, Zarya Kaspiya handball team (Astrakhan), Spartak water polo team (Volgograd), National skiing team, Unified Basketball League, Torpedo hockey club (Nizhny Novgorod) and the motor racing team "LUKOIL Racing Team" (Moscow).

About Formula 1®

Formula 1®, which began in 1950, is the world's most prestigious motor racing competition and is the world's most popular annual sporting series. In 2016 it was watched by 400 million unique television viewers from over 200 territories. The 2017 FIA Formula One World Championship™ runs from March to November and spans 20 races in 20 countries across five continents. Formula One World Championship Limited is part of Formula 1, and holds the exclusive commercial

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