

PRESS RELEASE  
DECEMBER 23, 2016

LUKOIL PRODUCED 300 THOUSAND TONS OF OIL AT  
PYAKYAKHINSKOYE FIELD

LUKOIL has produced 300 thousand tons of oil on the Gydan Peninsula in the Yamal-Nenets Autonomous District since commercial oil production commenced at the Pyakyakhinskoye oil and gas condensate field in October 2016.

Average daily flow rate of 76 oil wells of the total 111 wells, drilled at the field to date, exceeds 75 tons.

According to the company's plan, 1.5 million tons of oil and gas condensate and 3 billion cubic meters of natural gas will be produced at the Pyakyakhinskoye field in 2017.