PRESS RELEASE
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PLANE NAMED AFTER VALERY GRAYFER

One of the planes of Utair Airlines was named after Valery Grayfer, an esteemed oilman, scholar and former Chairman of PJSC LUKOIL Board of Directors. The first flight of the aircraft was from Moscow to Kogalym, LUKOIL's hometown.

Valery Grayfer made an enourmous contribution to the development of Russian oil industry and made Western Siberia world's leading oil production province. 1985 through 1992, Valery Grayfer worked as a deputy Minister of Oil Industry of the USSR. After that, he founded Russian Innovative Fuel and Energy Company (RITEK), and later became head of R&D division of LUKOIL.

2000 through 2020, Valery Grayfer was the Chairman of the Board of Directors of PJSC LUKOIL. His strategic decisions ensured the Company's long-term sustainable development.

One of LUKOIL's Caspian offshore fields is named after Valery Grayfer.

In 2021, Valery Grayfer Park was opened in Kogalym. It became one of the sightseeing attractions of the city.

Information about company:
LUKOIL is one of the largest oil & gas vertical integrated companies in the world accounting for over 2% of crude production and circa 1% of proved hydrocarbon reserves globally. LUKOIL enjoys a full production cycle to control the entire value chain from upstream to downstream. LUKOIL employs over 110 thousand people who join their efforts and talents to secure the Company's market leadership.

Press Centre PJSC "LUKOIL"
Phone:
E-mail: media@lukoil.com