

PRESS RELEASE
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LUKOIL COMPLETES RECONSTRUCTION OF SEVERAL UNITS AT ITS VOLGOGRAD REFINERY

A large-scale reconstruction has been completed at the Volgograd refinery (a wholly owned subsidiary of PJSC LUKOIL). The project included modernization of the CDU-VDU-5 crude distillation unit with production capacity of 3.5 million tonnes per year and the solvent extraction unit with production capacity of 300 thousand tonnes per year.

Over 230 core equipment items were installed and technologically outdated units were decommissioned. The share of Russia-made equipment installed during the reconstruction exceeded 70%. The construction site spanned the area of 34 thousand square metres; investments into the project exceeded 12 billion roubles.

The implementation of the project will increase amount of petroleum feedstock refined by 400 thousand tonnes per year, as well as intensify production of kerosene and diesel fractions. Thanks to introduction of modern technological and digital solutions, energy efficiency of the refinery will increase and its CO₂ intensity will decrease.

In 2021, LUKOIL commissioned a high-viscosity index oils production complex at its Volgograd refinery. The investment in the facility amounted to about 10 billion roubles.

Information about company:

LUKOIL is one of the largest oil & gas vertical integrated companies in the world accounting for over 2% of crude production and circa 1% of proved hydrocarbon reserves globally. LUKOIL enjoys a full production cycle to control the entire value chain from upstream to downstream. LUKOIL employs over 110 thousand people who join their efforts and talents to secure the Company's market leadership.