PRESS RELEASE
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LUKOIL NAMES BEST INTEGRATED MODELLING ENGINEERS

The city of Perm hosted the first contest of LUKOIL Group organizations among engineers of field development integrated modelling. 22 engineers presenting 7 regions of the Company's operations competed for the titles of Best integrated modelling engineer and Best engineer-technician team.

Their mastery was judged by heads of LUKOIL subsidiaries and specialized departments of PJSC LUKOIL. The contest was held at the premises of the Research and Education Centre for Sustainable Management of Resources.

An integrated model is a comprehensive mathematical model that describes hydrocarbon production processes and their impact on financials of an upstream enterprise. Since 2012, LUKOIL has been successfully employing this method as one of the most high-end tools to calculate production potential, optimize extraction and devise operating performance plans.

Introduction of integrated modelling enabled the Company to implement dozens of economically efficient engineering projects in Western Siberia, Perm region, Astrakhan region, as well as its Iraqi West Qurna-2 field.

The first prize of the contest was awarded to Alexey Taybarey of LUKOIL-Komi LLC. The second place went to Artyom Beslik of KogalymNIPIneft, the city of Tyumen (a branch of LUKOIL-Engineering LLC). Vladimir Shulenin of LUKOIL Komi LLC became the third. The contest was also held among teams composed of employees of various LUKOIL Group organizations.

Information about company:
LUKOIL is one of the largest oil & gas vertical integrated companies in the world accounting for over 2% of crude production and circa 1% of proved hydrocarbon reserves globally. LUKOIL enjoys a full production cycle to control the entire value chain from upstream to downstream. LUKOIL employs over 110 thousand people who join their efforts and talents to secure the Company's market leadership.

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