

PRESS RELEASE OCTOBER 28, 2022

LUKOIL ADOPTS HUMAN RIGHTS POLICY

PJSC LUKOIL approved <u>LUKOIL Group Human Rights Policy</u>.

The document systemizes relevant regulations that were previously developed by the Company, while taking into account other regulatory requirements and initiatives, including international ones.

The Human Rights Policy determines employment relationship rights of LUKOIL Group employees, their safety and health rights, and ensures the employees' freedom of association and collective bargaining.

A separate chapter of the policy focuses on observance of economic, social and cultural rights, including rights of indigenous peoples and local communities in the regions and countries of LUKOIL Group operations in compliance with international law.

In the introduction of the policy, LUKOIL encourages its suppliers and contractors, as well as other stakeholders, to respect the internationally acknowledged human rights.

Information about company:

LUKOIL is one of the largest oil & gas vertical integrated companies in the world accounting for over 2% of crude production and circa 1% of proved hydrocarbon reserves globally. LUKOIL enjoys a full production cycle to control the entire value chain from upstream to downstream. LUKOIL employs over 110 thousand people who join their efforts and talents to secure the Company's market leadership.