PRESS RELEASE
OCTOBER 14, 2022

AMENDMENTS TO NOTES DOCUMENTS

PJSC "LUKOIL" (hereinafter, the Company) announces successful completion of the consent solicitation process earmarked to amend the documents of five issuances of its Notes. In particular, the holders of the Notes voted in favor of the following amendments to the documents of the Notes:

- Removal of original Trustee and appointment of new Trustee (i2 Capital Trust Corporation Ltd);
- Introduction of the alternative payment mechanics for the Notes;
- Simplified procedure for cancellation of the Notes purchased by the Company.

Information about company:
LUKOIL is one of the largest oil & gas vertical integrated companies in the world accounting for over 2% of crude production and circa 1% of proved hydrocarbon reserves globally. LUKOIL enjoys a full production cycle to control the entire value chain from upstream to downstream. LUKOIL employs over 110 thousand people who join their efforts and talents to secure the Company's market leadership.

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