PRESS RELEASE
MAY 05, 2022

ON DEPOSITARY RECEIPT FACILITIES OF PJSC LUKOIL

PJSC «LUKOIL» (hereinafter, the "Company") announces that the recently enacted Russian Federation law (Federal Law No. 114-FZ of April 16, 2022 (the "Law")), prohibits circulation outside of Russia of depositary receipts representing shares of Russian issuers, effective April 27, 2022. The Law requires Russian issuers to initiate termination of their depositary receipt facilities.

In accordance with the Law and the terms and conditions of the Company's American Depositary Receipt (hereinafter, "ADR") facilities, the Company advised Citibank N.A. of its intent to terminate its Level 1 ADR facility and Rule 144A ADR facility, effective December 30, 2022.

The Company also notified the FCA and the London Stock Exchange of its intent to cancel the listing and admission to trading of the ADRs (ISIN US69343P1057 and ISIN US69343P2048) and ordinary shares of PJSC LUKOIL (ISIN RU0009024277 effective June 6, 2022.

Справка:
ADR holders may convert their ADRs into ordinary shares of PJSC «LUKOIL» by December 30, 2022. Only persons who held ADRs as of April 27, 2022, are eligible for conversion of their ADRs into ordinary shares of PJSC «LUKOIL».

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