LUKOIL

PRESS RELEASE
APRIL 22, 2022

THE BOARD OF DIRECTORS APPOINTS TEMPORARY INDIVIDUAL EXECUTIVE BODY OF PJSC LUKOIL

PJSC LUKOIL (hereinafter, the Company) informs that following the notification received by the Company from the President of PJSC LUKOIL Vagit Alekperov about his early resignation as President of PJSC LUKOIL, the Board of Directors of PJSC LUKOIL resolved to appoint First Executive Vice President of the Company Vadim Vorobyev as temporary individual executive body – President of PJSC LUKOIL until the Extraordinary General Shareholders Meeting of PJSC LUKOIL (hereinafter, the Meeting) resolves on appointing the new individual executive body. The Board also resolved to hold the Meeting on 30 May 2022 in the form of absentee voting.

As per the Board of Directors decision, the date of determining the list of persons entitled to participate in the Meeting is set for 5 May 2022. The required information will be made available to the Meeting participants no later than 9 May 2022 on the Company's websites at www.lukoil.ru and www.lukoil.com.

Following the Board of Directors decisions, Vagit Alekperov resigned as Chairman of the Company's Management Board now chaired by Vadim Vorobyev.

The Company also informs that Vagit Alekperov is considered to have been retired from the Board of Directors of PJSC LUKOIL since 21 April 2022, the date when he notified the Company about his decision to resign as a member of the Board of Directors of PJSC LUKOIL.

Information about company:
LUKOIL is one of the largest oil & gas vertical integrated companies in the world accounting for over 2% of crude production and circa 1% of proved hydrocarbon reserves globally. LUKOIL enjoys a full production cycle to control the entire value chain from upstream to downstream. LUKOIL employs over 110 thousand people who join their efforts and talents to secure the Company's market leadership.

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