

PRESS RELEASE
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LUKOIL STEPS UP IN CDP CLIMATE RATING

PJSC LUKOIL announces improvement of its position in the CDP (Carbon Disclosure Project) international climate scoring by one notch up to B-.

This improvement was enabled by the development of climate management system, including climate risks and opportunities management, setting a strategic goal on reducing GHG emissions, taking part in legislative initiatives, cooperation with industry unions and associations, as well as information disclosure regarding GHG emissions reduction projects implemented by LUKOIL.

The Company set a goal to reduce Scope 1 and Scope 2 emissions intensity by 20% by 2030 as compared to 2017 level. This reduction is equivalent to 10 million tons CO₂-equivalent. LUKOIL shares the Net Zero by 2050 ambition and will strive achieving it in regards to controlled emissions.

Information:

LUKOIL has been part of the CDP project since 2014. The Company discloses information on the volume of greenhouse gas emissions, emissions management system, key risks and opportunities related to climate change. Since 2017, the accuracy of the information on the volume of GHG emissions is verified by KPMG company.