PRESS RELEASE
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LUKOIL AND SNF FLOERGER HOLD GROUNDBREAKING CEREMONY FOR FUTURE POLYMER PLANT

The foundation stone has been laid today in Saratov for the future plant of OOO SNF Vostok (part of SPSM S.A., a holding which owns companies of SNF Group) to produce polymers from acrylonitrile. The ceremony was attended by Vladimir Nekrasov, first vice president of PJSC LUKOIL, Vadim Vorobyev, vice president for oil refining, petrochemicals and gas processing of PJSC LUKOIL, Valery Radayev, governor of Saratov Region, Rene Pich, general director and owner of SPSM S.A., and Stanislas Henrion, counsellor for transport, industry and sustainable development of the Embassy of France in Russia.

Being the only producer of acrylonitrile in Russia, OOO Saratovorgsintez (a wholly-owned subsidiary of PJSC LUKOIL) will supply feedstock to the future facility of SNF Vostok for production of polymers that will be used by LUKOIL to enhance oil recovery rates of its fields.

The construction of the polymer plant in a close proximity to LUKOIL's petrochemical facility will reduce costs for transportation of feedstock and end products as well facilitate import substitution of considerable volumes of chemicals.

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