

PRESS RELEASE MARCH 24, 2016

LUKOIL PRAISED FOR HIGH QUALITY OF ITS NON-FINANCIAL REPORTS

LUKOIL won a nomination for "High Quality of Sustainability Reporting" at national contest "Russian Business Leaders: Dynamics and Responsibility - 2015".

A respective diploma was awarded to LUKOIL during the Russian Business Week at the conference of the Russian Union of Industrialists and Entrepreneurs (RSPP). Experts of the contest praised LUKOIL's achievements in preparation of reports and development of non-financial reporting on sustainable development.

LUKOIL issued its first Sustainability Report in 2005. All reports are contained in RSPP's National Register of Corporate Non-Financial Reports, Global Reporting Initiative data base (GRI) and UN Global Compact.