PRESS RELEASE
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LUKOIL BOARD OF DIRECTORS APPROVES KEY INDICATORS FOR 2016–2018 MEDIUM-TERM PLAN AND CASPIAN PROJECTS IMPLEMENTATION SCHEDULE

The Board of Directors of PJSC LUKOIL held a meeting in Moscow today to approve the LUKOIL Group's key performance indicators for 2016–2018.

Further Company development aligned with the basic corporate planning principles were named the key objective of the medium-term plan.

The meeting participants reviewed the diverse implementation aspects of the Company's major promising offshore oil and gas projects in the Caspian Region and approved the schedule for continuous development of Rakushechnoye, Yu. Kuvykin and V. Filanovsky fields.

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