

PRESS RELEASE  
OCTOBER 29, 2015

**LUKOIL RECOGNIZED AS INNOVATION COMPANY OF THE YEAR IN THE FIELD OF MARITIME INDUSTRY**

LUKOIL Marine Lubricants became the winner in the category “Technical Innovation” at the annual SeaTrade Maritime Awards ceremony in the field of maritime industry.

SeaTrade experts honored Company’s contribution in the development of lubes for the needs of maritime business. In particular, LUKOIL developed a new series of biodegradable synthetic oils, which meet the most strict modern requirements and safety standards. The Company also introduced iCOLube – an intelligent cylinder oil lubrication system.

Today, LUKOIL holds 8.5% share on the global maritime oils market. Every twelfth sea ship uses LUKOIL lubes.

For reference:

LUKOIL works on the international maritime oils market since 2008, supplying lubricants to more than 900 ports of 74 countries. The world’s largest cruise liner Queen Mary 2 and two largest container ships BORZAN and MSC Oscar use precisely LUKOIL maritime oils.

SeaTrade is the world’s leading publishing holding, host of the conferences, exhibitions and trainings on maritime subjects.