

PRESS RELEASE SEPTEMBER 17, 2014

LUKOIL EXECUTIVES FARE WELL IN RUSSIA 2014 RATING OF LEADING MANAGERS

The Russian Managers Association and the Kommersant Publishing House have presented the 15th annual rating of the leading managers of the Russian Federation.

Vagit Alekperov, OAO LUKOIL President, is listed among the country's business leaders.

The following top managers of OAO LUKOIL have been shortlisted in the "Power Engineering and Fuel Complex" section:

Sergey Kukura, OAO LUKOIL First Vice President – as a financial director.

Valery Subbotin, OAO LUKOIL Vice President for Supplies and Sales – as a commercial director.

Anatoly Moskalenko, OAO LUKOIL Vice President for Human Resources Management and Organizational Development – as an HR management director.

Evgeniy Khavkin, Vice President, OAO LUKOIL Chief of Staff – as a corporate governance director.

Gleb Ovsyannikov, Head of OAO LUKOIL Public Relations – as a public and corporate relations director, and Yuri Stankevich, Head of Relations with Federal Authorities and Public Organizations – as a government relations director.