PRESS RELEASE
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LUKOIL TAKES PART IN ACTIVITIES HELD BY ARCTIC COUNCIL

OAO LUKOIL participated in the Arktika-2014 maneuvers held in the Pechora Sea as part of an international meeting attended by member countries and observers of the Arctic Council and by foreign scientists.

The maneuvers, focused on issues dedicated to the search and rescue of crew members and oil-spill response in case of offshore accidents at the Prirazlomnaya offshore ice-resistant platform, were also attended by employees of OAO Gazprom, subdivisions of the Defense Ministry, Russia's EMERCOM and Federal Security Service.

In addition, a group of participants visited the Varendey oil-export terminal and a number of other LUKOIL facilities in the Nenets Autonomous Okrug. The group included Nikolay Patrushev, Secretary of the RF Security Council, heads of Russia's regions, federal ministries and administrations, representatives of the member countries and observers of the Arctic Council and also scientists from Denmark, Iceland, Canada, Norway, Finland, Sweden, Singapore, the Republic of Korea and the People's Republic of China.

"LUKOIL's activities in the area of environmental protection, oil production and transportation in the Arctic region are a vivid example of responsible attitude towards the development of the Northern resources," Nikolai Patrushev, Secretary of the RF Security Council, noted, commending LUKOIL's contribution to the events held.

"Responsibility for the human lives and natural resources entrusted to us, our commitment to highest environmental standards are some of our more important corporate values. The Arktika-2014 maneuvers have yet again demonstrated that LUKOIL is ready to confirm in practice its adherence to the declared values", Ravil Maganov, First Executive Vice President of OAO LUKOIL, commented.

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