PRESS RELEASE
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LUKOIL CONTINUES OPTIMIZATION OF ASSET STRUCTURE IN CENTRAL EUROPE

OAO LUKOIL has signed contracts with MOL Plc. and Norm Benzinkút Kft on the sale of assets in the Czech Republic, Slovakia and Hungary.

Slovnaft Česká Republica, Spol. S.R.O. (a subsidiary of MOL Plc.) will buy from LUKOIL a network of 44 gas-filling stations located in the Czech Republic's territory.

Norm Benzinkút Kft will purchase LUKOIL's filling-station networks in Hungary (75 stations) and the Slovak Republic (19 stations).

Both deals are expected to be closed before the end of 2014.

The decision to sell the assets was taken as part of the effort to optimize LUKOIL's business in petroleum-product marketing.

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