PRESS RELEASE
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LUKOIL PRESIDENT DISCUSSES FILANOVSKY FIELD CONSTRUCTION WITH CONTRACTORS

OAO President Vagit Alekperov met, in Astrakhan today, with the heads of contractor organizations, below, taking part in the construction of production facilities for V. Filanovsky field:

- Obyedinyonnaya Sudostroitelnaya Korporatsiya (United Shipbuilding Corporation) - ice-resistant fixed platform 1;

- Krasnye Barrikady shipyard - living quarters platform and riser block;

- Globalstroy Engineering - central processing platform;

- Bumi Armada Berhad - oil and gas pipelines to connect the V. Filanovsky and Yu. Korchagin fields;

- Saipem S.p.A. - pipelines to transport oil and gas onshore;

- Palmali Shipping Services and Agency Co. LTD - three support vessels.

President Alekperov also visited the Krasnye Barrikady shipyard and the assembly site where component assembly of offshore facilities will be done before they are loaded onto a transportation-and-assembly barge and taken to the respective offshore installation points.

“We attach great importance to the Filanovsky field development project because it represents a significant stage of the Caspian Sea complex development program, the focus of special attention of the Russian President. The winners of the tender for respective facility construction will surely have a certain competitive edge on contractors vying to participate in the development of other Caspian fields”, Mr. Alekperov commented.

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