PRESS RELEASE
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APPOINTMENT OF NEW HEAD OF EURASIAN INTERREGIONAL ASSOCIATION

The OAO LUKOIL Press Service announces that Alexander Terletsky, former First Deputy Director General and Chief Commercial Officer of LUKOIL Eurasia Petrol, Turkey, has been appointed as Director General of this company and Head of the Eurasian Interregional Association (IA).

Fikret Aliev, previously Director General of LUKOIL Eurasia Petrol and Head of the Eurasian IA, has been appointed representative of the President of OAO LUKOIL in Turkey, Azerbaijan and Georgia.

The Eurasian IA is composed of LUKOIL Eurasia Petrol, LUKOIL-Azerbaijan and LUKOIL-Georgia which are involved in wholesale and retail sales of petroleum products in Turkey, Azerbaijan and Georgia.

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