

PRESS RELEASE
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PRESS SERVICE STATEMENT

The OAO LUKOIL Press Service announces that Nikolai Lyashko, former Director General of Langepasneftegaz, a territorial production entity of OOO LUKOIL-West Siberia, was appointed Director General of OOO LUKOIL-Nizhnevolzhskneft.

Nikolai Lyashko (b. in 1961) graduated from Tyumen State Oil and Gas University. Since 1995, he has worked with the LUKOIL Group entities in Western Siberia. In 2008, Mr. Lyashko was appointed First Deputy Director General and Chief Operating Officer of Uraineftegaz, a territorial production entity of OOO LUKOIL-West Siberia. Since 2009, he has headed Langepasneftegaz.

Vladimir Zuzlov, head of LUKOIL-Nizhnevolzhskneft since May 2010, was appointed Director General of Caspian Oil and Gas Company, implementing a joint project of OAO LUKOIL and AO KazMunayGas for the operation of the offshore Khvalynskoye oil and gas condensate field in the North Caspian Sea.

The OAO LUKOIL Press Service also announces that Andrei Bogdanov, former Deputy Director General for Production of OOO LUKOIL-Nizhegorodnefteorgsintez, was appointed Director General of PETROTEL-LUKOIL, a refinery in Ploiesti, Romania.

Andrei Bogdanov (b. in 1963) graduated from Perm Polytechnic Institute. From 1994 to 1998, he worked in various positions for OOO LUKOIL-Permnefteorgsintez. Since January 1998, Mr. Bogdanov has occupied diverse positions in Nizhegorodnefteorgsintez.

In February 2008, he was appointed Deputy Director General for Production of OOO LUKOIL-Nizhegorodnefteorgsintez.