PRESS RELEASE
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LUKOIL IMPROVES MANAGEMENT SYSTEM FOR EASTERN EUROPEAN SEGMENT OF PETROLEUM PRODUCT SUPPLIES

The OAO LUKOIL Press Service announces that as a result of a restructuring of the management system for LUKOIL Group's foreign entities supplying petroleum products, the headquarters of the Eastern European Interregional Association (IRA) has moved from Minsk to Kyiv.

In this regard, the management of OAO LUKOIL also adopted decisions on the rotation of the managers concerned.

For example, Andrei Gavrilets, former Director General of the foreign enterprise LUKOIL-Belarus and head of the Eastern European IRA, was appointed Director General of the foreign investment enterprise LUKOIL-Ukraine. He also remains at the head of the Eastern European IRA.

Feiruz Isaev, former Director General of the foreign investment enterprise LUKOIL-Ukraine, was appointed Director General of LUKOIL-Moldova.

Viktor Zhumbei, former Director General of LUKOIL-Moldova, in his turn, was appointed First Deputy Director General of the foreign investment enterprise LUKOIL-Ukraine.

Aidar Abuzyarov, previously First Deputy Director General of OOO LUKOIL-Rezervnefteprodukt, was appointed Director General of the foreign enterprise LUKOIL-Belarus.

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