PRESS RELEASE
AUGUST 13, 2010

LUKOIL TOTAL HYDROCARBON PRODUCTION INCREASED BY 1.8% IN THE FIRST HALF OF 2010

LUKOIL Group total hydrocarbon production available for sale reached 2,261 th. boe per day in the first half of 2010, which is a 1.8% increase y-o-y.

Crude oil production by LUKOIL Group in the first half of 2010 totalled 48.14 mln tons. Natural and petroleum gas output of LUKOIL Group available for sale was 9.24 bcm (grew by 25.6% y-o-y): output as part of international projects totalled 2.48 bcm, output in Russia was 6.76 bcm.

Throughputs at the Company's refineries (including its share in throughput at ISAB and TRN refining complexes) increased by 8.2% y-o-y in the first half of 2010 and reached 32.41 mln tons. Throughputs at the Company's refineries in Russia increased by 1.5% y-o-y, throughputs at the Company's international refineries grew by 26.1% y-o-y

Hydrocarbon production available for sale, th. boe per day

	1H 2010	1H 2009	Change
Hydrocarbon production, th. boe per day	**2,261**	**2,220**	**+1.8%**
Crude oil output, th. bpd*	1,961	1,981	-1.0%
Natural and petroleum gas output available for sale, th. boe per day**	300	239	+25.6%

Crude oil output, th. tons

	1H 2010	1H 2009	Change
LUKOIL Group output:	**48,14**	**48,633**	**-1.0%**
Including			
Subsidiary companies	46,613	47,408	-1.7%
Share in affiliated companies	1,527	1,225	+24.7%
Russia:	***45,028***	***45,784***	***-1.7%***

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Including			
Subsidiary companies	44,864	45,634	-1.7%
Share in affiliated companies	164	150	+9.3%
International projects:	***3,112***	***2,849***	***+9.2%***
Including			
Subsidiary companies	1749	1774	-1.4%
Share in affiliated companies	1363	1 075	+26.8%
LUKOIL Group output,	**1,961**	**1,981**	**-1.0%**
th. bpd*			

* Conversion ratio from tons to barrels characterizes the density of oil from each of LUKOIL oilfields.

** Conversion ratio from cubic meters to barrels of oil equivalents is 1,000 cubic meters = 5.885 boe.

Gas output available for sale, mcm

	1H 2010	**1H 2009**	**Change**
LUKOIL Group output:	**9,242**	**7,356**	**+25.6%**
Including			
Subsidiary companies	8,928	7,207	+23.9%
Share in affiliated companies	314	149	+110.4%
Russia:	***6,764***	***5,010***	***+35.0%***
Including			
Subsidiary companies	6,747	4,995	+35.1%
Share in affiliated companies	17	15	+11.3%
International projects:	***2,478***	***2,346***	***+5.6%***
Including			

Subsidiary companies	2,181	2,212	-1.4%
Share in affiliated companies	297	134	+121.6%
LUKOIL Group output,	**300**	**239**	**+25.5%**
th. boe per day*			

* Conversion ratio from cubic meters to barrels of oil equivalents is 1,000 cubic meters = 5.885 boe.

Refinery throughputs, th. tons

	1H 2010	**1H 2009**	**Change**
Owned refineries**	**32,413**	**29,969**	**+8.2%**
Russia	22,186	21,856	+1.5%
International	10,227	8,113	+26.1%
Third-party refineries	**4**	**2,233**	**-99.8%**

** Including mini-refineries and the Company's share in ISAB and TRN refining complexes.

The information is based on preliminary operating data, which may be adjusted and corrected during preparation of LUKOIL financial accounts for the first half of 2010. So the figures in this press-release may differ from operating statistics, which will be published together with the financial accounts.