

PRESS RELEASE JUNE 09, 2010

LUKOIL WINS "THE FORMULA OF THE FUTURE" CONTEST AS PART OF THE SECOND RUSSIAN FESTIVAL OF SOCIAL PROGRAMS

LUKOIL won "The Formula of the Future" contest arranged as part of the 2nd Annual All-Russia Festival of Social Programs.

An Integrated social adaptation program for children with difficult life circumstances and a support program of children's and youth sports and a healthy way of life were submitted to the Contest.

The first program is aimed at providing comprehensive support for children from specialized children's institutions, while the second one is aimed at promoting fitness and youth sports. Within the framework of the program, a number of events were arranged, including countrywide charitable campaigns "Believe in yourself" and "Live with Sports", and sporting events of the Youth Soccer League which has been cooperating with the Company since 2001.

For detailed information on these programs please visit LUKOIL website at http://www.lukoil.com/static_6_5id_263_.html, http://www.lukoil.com/static_6_5id_264_.html.

The Festival was arranged by the Center for Public Communications Development along with the Commission for Social and Demographic Policy under the RF Public Chamber with the support of the RF Ministry of Economic Development, the RF Ministry of Sport, Tourism and Youth Policy, and the Russian Union of Industrialists and Entrepreneurs. More than 500 applications were submitted to the contest within the framework of the Festival by the representatives of non-profit organizations, the business community and government institutions.