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LUKOIL AND TOMSK UNIVERSITY TO CLEAN UP SOVIET-ERA WATER CONTAMINATIONS IN KOMI

LUKOIL and Tomsk State University (TSU) concluded a joint agreement to clean up bottom sediments in the water bodies of the Yareganeft area in the Republic of Komi. These sediments had been accumulating since the 1960s, long before LUKOIL acquired assets in the region in 2001.

LUKOIL has already successfully implemented TSU biotechnologies when cleaning up oil spill in Usinsk District of the Republic of Komi in 1994 which occurred when previous subsoil user worked in the region. LUKOIL successfully eliminated all the consequences of the environmental emergency, which has been listed as the world's biggest onshore oil spill in the Guinness Book of World Records.

The company also continues to eliminate pre-privatization environmental damage in other regions where it operates, including the Arctic zone and regions of the Far North.