PRESS RELEASE
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LUKOIL STARTS CONSTRUCTION OF NEW OFFICE BUILDINGS AT ITS CORPORATE HEADQUARTERS IN MOSCOW

LUKOIL has started construction of additional premises to expand its headquarters in Moscow.

The property will be located at a site with an area of 7,300 square meters, between Kostyansky and Ulansky lanes in the immediate vicinity of the current LUKOIL corporate headquarters on Sretensky Boulevard.

The total area of the new buildings will exceed 44,800 square meters. They will have a sophisticated form with alternating number of floors (4, 6, 8, 10 and 12 floors) which will form a new complex of two buildings linked to each other and the existing building complex by a passage at the level of the second floor. The new complex will include an underground parking for 225 cars.

The construction design for the new building complex was created by the State Unitary Enterprise Information and Technology Centre of Moskomarkhitektura.

AO NORDEO is acting as the general contractor of construction work on this project.

The construction is scheduled to be completed by the fourth quarter of 2011.

The new premises will house a number of LUKOIL subdivisions that are currently located within different districts of Moscow, which will also result in a considerable reduction of rental costs.

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