

PRESS RELEASE
SEPTEMBER 28, 2009

SENIOR OFFICERS OF LUKOIL RATED AMONG RUSSIA'S MOST
EFFICIENT MANAGERS

Vagit Alekperov, President of OAO LUKOIL, was named among twenty most efficient leaders of the Russian business community for outstanding achievements and a significant contribution to the Russian economy.

Such were the conclusions of the tenth rating titled 1,000 Most Efficient Managers in Russia, a joint project of the Russian Managers Association and Kommersant Publishing House.

The following executives of OAO LUKOIL were recognized as some of the most skilled managers in Russia:

Sergey Kukura - First Vice President of OAO LUKOIL

Andrey Kuzyaev - Vice President of OAO LUKOIL, President of LUKOIL Overseas Holding

Valery Subbotin - Vice President of OAO LUKOIL

Alexander Vasilenko - Head of OAO LUKOIL Public Relations Department

Anatoly Moskalenko - Head of OAO LUKOIL Main Division of Human Resources

The rating 1,000 Most Efficient Managers in Russia is a tool used to provide an unbiased assessment of the professional skills of Russia's senior managers, sum up yearly operational results and identify the most efficient managers who are leaders in their industries and functional divisions.