PRESS RELEASE
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A LUKOIL TECHNIQUE RECOGNIZED AS ONE OF RUSSIA'S BEST INVENTIONS

LUKOIL specialists were awarded a diploma by the Federal Service for Intellectual Property, Patents and Trademarks (Rospatent) in the nomination "Russia's 100 Best Inventions".

The diploma was awarded for RF patent No. 2335628 on invention of the technique for "local directional hydraulic reservoir fracturing at oil or gas fields".

The team of inventors includes: Dzhevan Cheloyants, OAO LUKOIL Vice President, Head of the Main Technical Division, Mikhail Vyatchinin, Deputy Head of the Main Division of Oil and Gas Production, Vladimir Titievsky, Head of the Division of Oil Production, Yuri Ikonnikov, Head of the Oil Production Section, and Robert Ramazanov, Head of the Oil Production Servicing Section.

The technique is aimed at production enhancement of oil, gas and gas-condensate fields and, particularly, of mature fields characterized by high water production and occurrence of lost-circulation and blind zones which are insusceptible to application of common production techniques.

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