PRESS RELEASE
FEBRUARY 27, 2009

LUKOIL RAISED TWO LOANS FROM SBERBANK

OAO LUKOIL raised today two loan facilities from Sberbank (Savings Bank of the Russian Federation) for USD 500 million and for RUR 17 billion.

The loans were granted for 1 year.

The proceeds under the loans will be used to increase working capital of the Company.

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