PRESS RELEASE
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SENIOR OFFICERS OF LUKOIL RATED AMONG RUSSIA'S MOST EFFICIENT MANAGERS

Vagit Alekperov, OAO LUKOIL President, was named among the most efficient leaders of the Russian business community for outstanding achievements and a significant contribution to the Russian economy.

Such were the conclusions of a research team of 400 experts who participated in preparing the ninth rating titled "1,000 Most Efficient Managers inRussia", a joint project of the Russian Managers Association and Kommersant Publishing House.

The following managers of OAO LUKOIL and heads of LUKOIL Group companies were recognized as some of the most skilled managers in Russia:

Sergey Kukura - First Vice President of OAO LUKOIL

Andrey Kuzyaev - Vice President of OAO LUKOIL, President of LUKOIL Overseas Holding

Valery Subbotin - Vice President of OAO LUKOIL

Alexander Vasilenko - Head of OAO LUKOIL Public Relations Department

Anatoly Moskalenko - Head of OAO LUKOIL Main Division of Human Resources

Alexander Kislitsyn - General Director of OOO LUKOIL-INFORM

Sergey Erlik, President of NPF LUKOIL-Garant, was also included in the rating.

The rating "1,000 Most Efficient Managers in Russia" is a tool used to provide an unbiased assessment of the professional skills of Russia's senior managers, sum up yearly operational results and identify the most efficient managers who are leaders in their industries and functional divisions.

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