PRESS RELEASE
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EXPERTS FROM IRAQ CAME TO LUKOIL FOR SECONDMENT TRAINING

The first group of Iraqi specialists came toRussia in 2006 for secondment training at LUKOIL's training centers and plants.

44 Iraqi oil specialists will undergo training at OOO LUKOIL-Western Siberia, 14 people will be trained at LUKOIL-Nizhnevolzhskneft and 15 experts will go to OOO LUKOIL-Permnefteorgsintez. Around 150 oil specialists from Iraq will undergo training at LUKOIL in 2006.

The 21-day training program will include theoretic and practical knowledge for oil and gas production engineers, experts in supply and maintenance of oilfield and electric equipment, electric gas welders and oil and gas refining and processing experts.

Trainees represent Iraqi oil and gas and service companies, such as South Oil, South Gas, North Oil, North Gas, Oil Projects, Iraqi Drilling, Oil Pipeline, Oil Exploration, Gas Filling, South Refineries, Midland Refineries, North Oil Refineries, Baghdad Oil Training Institute, Baiji Oil Training Institute, Basra Oil Training Institute, Research & Development Oil Center and some others.

In addition to that, starting in November 2006, 10 employees from the Iraqi Oil Ministry will undergo a one-year training course in Perm State Technical University and OOO LUKOIL-Perm, in Gubkin Russian State University of Oil and Gas in Moscow and in the Moscow office of LUKOIL Overseas Holding Ltd.

In 2004, 59 Iraqi oil specialists completed advanced training in LUKOIL, in 2005 the figure came to 177 people.

Secondment training of Iraqi specialists is provided in accordance with the Memorandum of Understanding and Cooperation signed in March 2004 in Baghdad by OAO LUKOIL President Vagit Alekperov and Iraqi Oil Minister Ibragim Bahr Al-Ulum.

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