PRESS RELEASE
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LUKOIL PRELIMINARY OPERATING DATA FOR 2005

LUKOIL Group (subsidiary companies and LUKOIL's share in output of affiliated companies) total hydrocarbon production for 2005 reached 1.93 mln boe per day, up 5.5% y-o-y.

Crude oil output of LUKOIL Group totaled 1.81 mln bpd* (up 4.8% y-o-y) or 90.06 mln tons (up 4.5% y-o-y).

Average flow rate per oil well reached 11.07 tons per day, up 3.5% y-o-y.

Petroleum and natural gas output of LUKOIL Group was 7.57 bcm, which is 16.9% more compared with 2004. Daily petroleum and natural gas output grew by 17.3% y-o-y. Natural gas output was 2.63 bcm, up 43.8% y-o-y.

LUKOIL refined 47.28 mln tons of crude at its own refineries, which is 8.4% y-o-y. Throughputs at international refineries grew by 23.7% as Romanian refinery "Petrotel-LUKOIL" has been put into operation.

Hydrocarbon production, th. boe per day

	2005	2004	Growth
LUKOIL Group output:	**1,931**	**1,830**	**+5.5%**
Including			
Crude oil output *	**1,809**	**1,726**	**+4.8%**
Petroleum and natural gas output**	**122**	**104**	**+17.3%**

Crude oil output, th. tons

	2005	2004	Growth
LUKOIL Group output:	**90,064**	**86,200**	**+4.5%**
Including			
Subsidiary companies	**86,098**	**82,408**	**+4.5%**

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Share in affiliated companies	**3,966**	**3,792**	**+4.6%**
Russia:	***86,278***	***82,720***	***+4.3%***
Including			
Subsidiary companies	84,180	81,039	+3.9%
Share in affiliated companies	2,098	1,681	+24.8%
International projects:	***3,786***	***3,480***	***+8.8%***
Including			
Subsidiary companies	1,918	1,369	+40.1%
Share in affiliated companies	1,868	2,111	-11.5%
LUKOIL Group output, th. bpd*	1,809	1,726	+4.8%
Average flow rate of oil wells, tons per day	11.07	10.70	+3.5%
Flow rate of new oil wells, tons per day	41.89	44.33	-5.5%

Petroleum and natural gas output, mcm

	2005	2004	Growth
LUKOIL Group output:	**7,569**	**6,473**	**+16.9%**
Including			
Subsidiary companies	**7,267**	**6,213**	**+17.0%**
Share in affiliated companies	**302**	**260**	**+16.2%**
Russia:	***5,734***	***4,982***	***+15.1%***
Including			
Subsidiary companies	5,659	4,940	+14.6%
Share in affiliated companies	75	42	+78.6%
International projects:	***1,835***	***1,491***	***+23.1%***
Including			

Subsidiary companies	1,608	1,273	+26.3%
Share in affiliated companies	227	218	+4.1%
LUKOIL Group output, th. boe per day**	122	104	+17.3%

* Conversion ratio from tons to barrels is 7.33.

** Includes marketable gas and gas for internal consumption as well as technological losses. Conversion ratio from cubic meters to barrels of oil equivalent is 1,000 cm = 5.885 boe.

Refinery throughputs*, mln tons

	2005	2004	Growth
Total	**47.28**	**43.62**	**+8.4%**
Russia	37.30	35.55	+4.9%
International	9.98	8.07	+23.7%

* Including mini-refineries.

This information is based on preliminary operating data, which may be adjusted and corrected during preparation of LUKOIL financial accounts for 2005. So the figures in this press-release may differ from operating statistics, which will be published together with the financial accounts.