

PRESS RELEASE  
OCTOBER 19, 2005

LUKOIL PRELIMINARY OPERATING DATA FOR 9 MONTHS 2005

LUKOIL Group (subsidiary companies and LUKOIL's share in output of affiliated companies) total hydrocarbon production for 9 months 2005 reached 1.91 mln boe per day, up 5.5% y-o-y.

Crude oil output of LUKOIL Group totaled 1.8 mln bpd\* (up 4.7% y-o-y) or 66.86 mln tons (up 4.3% y-o-y). The organic growth of daily crude oil output was 4.4% y-o-y.

LUKOIL subsidiary companies produced 63.96 mln tons of crude, up 4.2% y-o-y.

Average flow rate per oil well reached 11.0 tons per day, up 3.6% y-o-y.

Petroleum and natural gas output of LUKOIL Group was 5.47 bcm, which is 18.1% more compared with the same period of 2004. Daily petroleum and natural gas output grew by 18.5% y-o-y. Natural gas output was 1.84 bcm, up 50.4% y-o-y.

LUKOIL refined 35.05 mln tons of crude at its own refineries, which is 8.3% more compared with the same period of 2004. Throughputs at international refineries grew by 34.9% as Romanian refinery "Petrotel-LUKOIL" has been put into operation.

**Crude oil output, th. tons**

	9 months 2005	9 months 2004	Growth
<b>LUKOIL Group output:</b>	<b>66,863</b>	<b>64,081</b>	<b>+4.3%</b>
Including			
<b>Subsidiary companies</b>	<b>63,960</b>	<b>61,407</b>	<b>+4.2%</b>
<b>Share in affiliated companies</b>	<b>2,903</b>	<b>2,674</b>	<b>+8.6%</b>
 <b>Russia:</b>	 <b>64,198</b>	 <b>61,595</b>	 <b>+4.2%</b>
Including			

Subsidiary companies	62,686	60,470	+3.7%
Share in affiliated companies	1,512	1,125	+34.4%
<b><i>International projects:</i></b>	<b>2,665</b>	<b>2,486</b>	<b>+7.2%</b>
Including			
Subsidiary companies	1,274	937	+36.0%
Share in affiliated companies	1,391	1,549	-10.2%
LUKOIL Group output, th. bpd*	1,795	1,714	+4.7%
Average flow rate of oil wells, tons per day	11.04	10.66	+3.6%
Flow rate of new oil wells, tons per day	44.08	44.07	+0.0%

#### Hydrocarbon production, th. boe per day

	9 months 2005	9 months 2004	Growth
<b>LUKOIL Group output:</b>	<b>1,913</b>	<b>1,813</b>	<b>+5.5%</b>
Including			
<b>Crude oil output *</b>	<b>1,795</b>	<b>1,714</b>	<b>+4.7%</b>
<b>Petroleum and natural gas output**</b>	<b>118</b>	<b>99</b>	<b>+18.5%</b>

#### Petroleum and natural gas output, mcm

	9 months 2005	9 months 2004	Growth
<b>LUKOIL Group output:</b>	<b>5,465</b>	<b>4,627</b>	<b>+18.1%</b>
Including			
<b>Subsidiary companies</b>	<b>5,250</b>	<b>4,440</b>	<b>+18.2%</b>
<b>Share in affiliated companies</b>	<b>215</b>	<b>187</b>	<b>+15.0%</b>
<b><i>Russia:</i></b>	<b>4,083</b>	<b>3,627</b>	<b>+12.6%</b>

Including			
Subsidiary companies	4,034	3,599	+12.1%
Share in affiliated companies	49	28	+75.0%
<b><i>International projects:</i></b>	<b><i>1,382</i></b>	<b><i>1,000</i></b>	<b><i>+38.2%</i></b>
Including			
Subsidiary companies	1,216	841	+44.6%
Share in affiliated companies	166	159	+4.4%
LUKOIL Group output, th. boe per day**	118	99	+18.5%

\* Conversion ratio from tons to barrels is 7.33.

\*\* Includes marketable gas and gas for internal consumption as well as technological losses. Conversion ratio from cubic meters to barrels of oil equivalent is 1,000 cm = 5.885 boe.

#### Refinery throughputs\*, th. tons

	9 months 2005	9 months 2004	Growth
<b>Total</b>	<b>35,054</b>	<b>32,368</b>	<b>+8.3%</b>
Russia	27,435	26,720	+2.7%
International	7,618	5,648	+34.9%

\* Including mini-refineries.

This information is based on preliminary operating data, which may be adjusted and corrected during preparation of LUKOIL financial accounts for 9 months 2005. So the figures in this press-release may differ from operating statistics, which will be published together with the financial accounts.