

PRESS RELEASE
OCTOBER 19, 2005

LUKOIL PRELIMINARY OPERATING DATA FOR 9 MONTHS 2005

LUKOIL Group (subsidiary companies and LUKOIL's share in output of affiliated companies) total hydrocarbon production for 9 months 2005 reached 1.91 mln boe per day, up 5.5% y-o-y.

Crude oil output of LUKOIL Group totaled 1.8 mln bpd* (up 4.7% y-o-y) or 66.86 mln tons (up 4.3% y-o-y). The organic growth of daily crude oil output was 4.4% y-o-y.

LUKOIL subsidiary companies produced 63.96 mln tons of crude, up 4.2% y-o-y.

Average flow rate per oil well reached 11.0 tons per day, up 3.6% y-o-y.

Petroleum and natural gas output of LUKOIL Group was 5.47 bcm, which is 18.1% more compared with the same period of 2004. Daily petroleum and natural gas output grew by 18.5% y-o-y. Natural gas output was 1.84 bcm, up 50.4% y-o-y.

LUKOIL refined 35.05 mln tons of crude at its own refineries, which is 8.3% more compared with the same period of 2004. Throughputs at international refineries grew by 34.9% as Romanian refinery "Petrotel-LUKOIL" has been put into operation.

Crude oil output, th. tons

	9 months 2005	9 months 2004	Growth
LUKOIL Group output:	66,863	64,081	+4.3%
Including			
Subsidiary companies	63,960	61,407	+4.2%
Share in affiliated companies	2,903	2,674	+8.6%
 Russia:	 64,198	 61,595	 +4.2%
Including			

Subsidiary companies	62,686	60,470	+3.7%
Share in affiliated companies	1,512	1,125	+34.4%
<i>International projects:</i>	2,665	2,486	+7.2%
Including			
Subsidiary companies	1,274	937	+36.0%
Share in affiliated companies	1,391	1,549	-10.2%
LUKOIL Group output, th. bpd*	1,795	1,714	+4.7%
Average flow rate of oil wells, tons per day	11.04	10.66	+3.6%
Flow rate of new oil wells, tons per day	44.08	44.07	+0.0%

Hydrocarbon production, th. boe per day

	9 months 2005	9 months 2004	Growth
LUKOIL Group output:	1,913	1,813	+5.5%
Including			
Crude oil output *	1,795	1,714	+4.7%
Petroleum and natural gas output**	118	99	+18.5%

Petroleum and natural gas output, mcm

	9 months 2005	9 months 2004	Growth
LUKOIL Group output:	5,465	4,627	+18.1%
Including			
Subsidiary companies	5,250	4,440	+18.2%
Share in affiliated companies	215	187	+15.0%
<i>Russia:</i>	4,083	3,627	+12.6%

Including			
Subsidiary companies	4,034	3,599	+12.1%
Share in affiliated companies	49	28	+75.0%
<i>International projects:</i>	<i>1,382</i>	<i>1,000</i>	<i>+38.2%</i>
Including			
Subsidiary companies	1,216	841	+44.6%
Share in affiliated companies	166	159	+4.4%
LUKOIL Group output, th. boe per day**	118	99	+18.5%

* Conversion ratio from tons to barrels is 7.33.

** Includes marketable gas and gas for internal consumption as well as technological losses. Conversion ratio from cubic meters to barrels of oil equivalent is 1,000 cm = 5.885 boe.

Refinery throughputs*, th. tons

	9 months 2005	9 months 2004	Growth
Total	35,054	32,368	+8.3%
Russia	27,435	26,720	+2.7%
International	7,618	5,648	+34.9%

* Including mini-refineries.

This information is based on preliminary operating data, which may be adjusted and corrected during preparation of LUKOIL financial accounts for 9 months 2005. So the figures in this press-release may differ from operating statistics, which will be published together with the financial accounts.