PRESS RELEASE
JUNE 10, 2005

LUKOIL PRESS CENTRE'S ANNOUNCEMENT

LUKOIL Press centre announces that Valery Golovushkin, LUKOIL Vice-president, has been appointed the Chairman of the Board of Directors of LITASCO (100% subsidiary of LUKOIL).

Gati Al-Gebouri, former Financial Director of LITASCO, is appointed the Director General of the company which is LUKOIL's exclusive trader.

Press Centre PJSC "LUKOIL"
Phone:
E-mail: media@lukoil.com