PRESS RELEASE
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LUKOIL INTRODUCES NEW WEB SITE

LUKOIL has introduced its new web-site WWW.LUKOIL.RU in Moscow today.

"Our new web-site is in full compliance with high modern standards for corporate Internet resources. The new site would also help us to integrate to e-business: the electronic trading platform for motor oils and other refined products of the Company will be introduced shortly on the Internet portal of the Company", LUKOIL's Vice-president Leonid Fedun announced.

Our newly designed multimedia information source is fully integrated with other web-projects of LUKOIL. Our web-site visitors can subscribe to receive new press releases and other new company information by e-mail.

The web-site has new resources and links to the Company information on the prices of the products sold and services rendered, along with stock prices on-line. The interactive map of petrol stations has also been placed on the site, as well as video materials covering the activities of the Company.

The existing and future web-sites of LUKOIL's subsidiaries shall be controlled and managed from the parent Company Internet portal.

The new version of the web-site was created by the Information technologies department of OAO "LUKOIL" in cooperation with Internet projects "Teleportal" firm. By the end of November the new English version WWW.LUKOIL.COM will also be available.

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