

PRESS RELEASE
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LUKOIL GETS A 150 MLN-DOLLAR LOAN FROM RUSSIA'S SBERBANK

Today in Moscow Vagit Alekperov, President of LUKOIL, and Andrey Kazmin, Chairman of the Board of Russia's Sberbank (State Savings Bank), signed a General Cooperation Agreement.

In the frame of this Agreement Sberbank will give a 150 million dollar loan to LUKOIL.

The loan will be used for projects aimed at increasing oil extraction and refining volumes. The terms of the three-year loan are more advantageous than those offered by Western banks.

«Cooperation between our companies is a striking example when one of Russia's largest financial institution invests into the production sector of the national economy», - the President of LUKOIL noted at the signing ceremony.