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LUKOIL TOPS RUSSIAN SUSTAINABILITY RATING

LUKOIL got first place in the 2019 Environmental, Social and Governance (ESG) rating, prepared by RAEX rating agency and published in RAEX Rating Review. The rating grades companies against their abilities to manage environmental, social and governance risks, integrate risk management into their strategy and overall sustainability on a long-term horizon.

As declared by UN over fifteen years ago, compliance with requirements of responsible investment means integration of best practices in environmental, social and governance policies and strategies.

LUKOIL also topped the first ESG rating in 2018. Russia's pioneer of social investment and non-financial reporting, the company published its first sustainability report in 2005. Since then, the company gives continuous effort to make its reports better every year, disclosing more data and providing more information on the contribution for the benefit of the society.

Information:

RAEX rating is based on evaluation of a number of special benchmarks, that reflect the company's social contribution and impact on the environment, including emissions, investment in human capital and amount of traded stock among other positions. The average value of benchmarks was the bottom line for each category.

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