

PRESS RELEASE JULY 22, 2019

LUKOIL AND KALMYKIA PROMOTE COOPERATION

Alexander Novak, Minister of Energy of the Russian Federation, Vladimir Yakushev, RF Minister of Construction, Housing and Utilities, and Vagit Alekperov, President of LUKOIL, held a working meeting with Batu Khasikov, Head of the Republic of Kalmykia, today in Elista, the Republic of Kalmykia, and discussed the development of the fuel and energy complex and social sector in the region.

Vagit Alekperov and Batu Khasikov signed an Agreement on Social and Economic Cooperation between LUKOIL and the Republic of Kalmykia. The document is called to promote potential production growth, improve the investment climate in the region, develop the mineral resource base, ensure efficient use of natural resources and preserve the environment. In addition to that, LUKOIL will continue to support charity projects in Kalmykia as part of the above agreement.

During his visit, Vagit Alekperov also had a chance to visit the *Oktyabr* movie theater in Elista. It had been completely renovated and fitted with state-of-the-art equipment as part of implementing the previous cooperation agreement between the company and the region.

Information:

LUKOIL is committed to promoting general welfare in the Republic of Kalmykia. The key projects include complete renovation of a social shelter in Elista and of a surgery department of the Central Regional Hospital in Komsomolsky settlement, Chernozemelsky District, acquisition of ambulance cars for the said department and the Republican Children's Hospital as well as medical equipment for a perinatal center in Elista, acquisition of 15 buses for the Elista bus depot; complete renovation and fitting of the Oktyabr Cinema in Elista with modern equipment; construction of an artificial-turf soccer pitch in Maloderbetovsky District.

Over 680 million rubles have been allocated to charitable projects since 2016.