

PRESS RELEASE
MARCH 14, 2019

LUKOIL SUPPLIES 10 MILLION TONNES OF OIL FROM FILANOVSKY
FIELD TO CPC SYSTEM

LUKOIL has reached another milestone with ten million tonnes of oil supplied from its Vladimir Filanovsky field to the Caspian Pipeline Consortium (CPC) system.

LUKOIL constructed a system of subsea and onshore pipelines to ship oil ashore. Before oil enters the CPC system and goes on for export, it is delivered to a tank farm of head onshore facilities.

The company exports oil in full compliance with the health, safety and environmental protection standards and operates all of its offshore facilities on the *zero discharge* principle. It means that the waste is transported on shore for safe utilization and recycling.

Information:

LUKOIL has discovered a new oil and gas province in the north of the Caspian Sea. The aggregate reserves of the ten fields there equal almost seven billion barrels of oil equivalent.

Vladimir Filanovsky field was commissioned in 2016. Its initial recoverable oil reserves were 129 million tonnes of oil and 30 billion cubic meters of gas. The planned annual production rate of six million metric tons was reached in 2018. All of the company's offshore structures in the Caspian Sea were manufactured by Russian shipyards.