

PRESS RELEASE JULY 18, 2017

LUKOIL AND VORONEZH REGION SIGN ADDENDUM TO COOPERATION AGREEMENT

President of LUKOIL Vagit Alekperov and Governor of Voronezh Region Alexey Gordeyev signed an addendum to the earlier concluded agreement on cooperation between the company and the regional government, in Moscow today.

According to the addendum, LUKOIL assumes additional responsibilities to facilitate social-economic development and support charitable projects in Voronezh Region. For instance, LUKOIL's wholly owned subsidiary LUKOIL-Chernozemyenefteprodukt, will help an art school in the town of Povorino by supporting deep renovation of the building and procurement of equipment and musical instruments.

Broader cooperation to the mutual benefit of the company and the region is intended to foster favorable environment for resolution of social challenges in the region and municipalities, to guarantee sustainable development of the economy and to create a better investment climate.