

PRESS RELEASE  
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LUKOIL PRODUCES MILLION TONNES OF OIL AT PYAKYAKHINSKOYE  
FIELD IN WESTERN SIBERIA

LUKOIL's accumulated oil production at Pyakyakhinskoye oil and gas condensate field in the Yamal-Nenets Autonomous District has exceeded 1 million tonnes since the start of commercial production in October 2016. The accumulated production of gas has exceeded 1.3 billion cubic meters.

The operating wellstock of the field is 57 oil and 25 gas wells. The average daily flow rate of one oil well exceeds 70 tonnes, and of one gas well – 300,000 cubic meters. The daily production from the field currently exceeds 4,000 tonnes of oil and gas condensate, and 9 million cubic meters of gas.

Eight well pads will be built on the field in 2017, of which 5 will be oil. Twenty-six oil producing wells will be put in operation, including 19 multilateral, 5 horizontal and 2 directional wells, and another 16 wells of the formation pressure maintenance system. The new well pads will be connected by a network of pipelines having the total length of 30 kilometers.

*Справка:*

*Pyakyakhinskoye oil and gas condensate field is one of the largest fields of the Yamal-Nenets Autonomous District in terms of the size of explored hydrocarbon reserves put in commercial production over the past few years. The field's initial recoverable reserves of the C1+C2 category, according to the Russian classification, are estimated at 86 million tonnes of oil and gas condensate, and 261 billion cubic meters of gas. Marketable gas from the field is transported via the main gas pipeline to a gas-compressor station near Nakhodkinskoye field and further via a gas pipeline to the Yamburgskaya compressor station. The oil is transported via the Zapolyarye-Purpe pipeline.*