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LUKOIL BUILDS UP COOPERATION WITH NENETS AUTONOMOUS AREA

Vagit Alekperov, President of LUKOIL and Igor Koshin, Governor of the Nenets Autonomous Area signed a Supplementary Protocol to the current Cooperation Agreement in Sochi today.

The Protocol stipulates that LUKOIL shall allocate funds for charity programs in 2016 to assist educational and sponsorship projects, and to support indigenous minorities of the Russian North. In addition, the Company will ensure uninterrupted supply of fuels and lubricants for the community, housing and utilities sector, agricultural producers and state-financed organizations of the Nenets Autonomous Area.