

PRESS RELEASE
AUGUST 31, 2016

LUKOIL'S EMPLOYEES RECEIVED STATE AND CORPORATE AWARDS

In the run-up to the Oilman Day and as part of the festivities dedicated to the 25th anniversary of the Company, an awarding ceremony was held in the Company's headquarters in Moscow. State and corporate awards were granted to the employees of the LUKOIL Group who made exceptional contribution to the development of Russia's oil and gas industry, as well as the improvement of the Company's performance.

The Order of Honor was awarded to Ilya Mandrik, Vice President for Geologic Exploration, and Oleg Pashaev, Vice President for Petroleum Product Sales Coordination.

The Chairman of the IATUO Council Georgy Kiradiev and the Deputy General Director for Common Issues of LUKOIL-Trans Viktor Rogachev were awarded the Order of Friendship.

The honorary title of the Honored Worker of the Company was awarded to Vadim Vorobyev, Vice President for Oil Refining, Petrochemistry and Gas Processing of PJSC LUKOIL, and Ivan Maslyayev, Vice President - Chief Legal Advisor.

The honorary title of the Merited Worker of the Company was awarded to the Chairman of PJSC LUKOIL Board of Directors Valery Grayfer, First Vice President Sergey Kukura, and Lyubov Khoba, Chief Accountant of PJSC LUKOIL.

The Decoration for Merit to the Company was awarded to the President of the Non-Profit Organization the LUKOIL Charity Fund Nelly Alekperova, Vice President – PJSC LUKOIL's Head of Administration Evgeniy Khavkin, General Director of OOO LUKOIL-West Siberia Sergey Kochkurov and General Director of OOC LUKOIL-Perm Oleg Tretyakov. Five other directors of PJSC LUKOIL's subsidiaries were also granted this award.

The medal of the order of Merit for the Republic of Tatarstan was awarded to Ravil Maganov, First Executive Vice President of PJSC LUKOIL.

Altogether, state and corporate awards were granted to 39 employees of the LUKOIL Group.