PRESS RELEASE
APRIL 21, 2022

INFORMATION STATEMENT

PJSC LUKOIL (hereinafter, the "Company") announces that the Company's President and member of the Board of Directors Vagit Alekperov informed the Company about his decision to resign as a member of the Board of Directors of PJSC LUKOIL and early resign as President of PJSC LUKOIL. The respectiv notices of resignation were sent today to the Chairman of the Company's Board of Directors.

As of 31 March 2022, Vagit Alekperov owns and votes 3.12% of shares in PJSC LUKOIL. Vagit Alekperov is also a beneficiary (including through family trusts or mutual funds) of 5.43% of shares in PJSC LUKOIL, in respect of which he has no voting rights. Therefore, Vagit Alekperov is not a controlling shareholder of PJSC LUKOIL.

Information about company:
LUKOIL is one of the largest oil & gas vertical integrated companies in the world accounting for over 2% of crude production and circa 1% of proved hydrocarbon reserves globally. LUKOIL enjoys a full production cycle to control the entire value chain from upstream to downstream. LUKOIL employs over 110 thousand people who join their efforts and talents to secure the Company's market leadership.

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