PRESS RELEASE
JUNE 24, 2021

LUKOIL HOLDS ANNUAL GENERAL SHAREHOLDERS MEETING

PJSC "LUKOIL" today held its Annual General Shareholders Meeting in Moscow ir the form of absentee voting where the 2020 Annual Report of the Company and the 2020 financial statements were approved, as well as decision on distribution of profit for 2020 was made.

The shareholders approved the final dividend distribution based on the results of 2020 in the amount of RUB 213 per ordinary share. Thus, the total amount of dividends payable for 2020 will be RUB 259 per ordinary share. The July 5, 2021 was set as dividend record date.

The shareholders elected the Board of Directors of PJSC "LUKOIL" in the following composition:

1.	Vagit Yu. Alekperov	President of PJSC "LUKOIL", Member of the Management Committee
2.	Victor V. Blazheev	Rector of the O.E. Kutafin Moscow State Law University (MSAL)
3.	Toby T. Gati	Board Member of the U.S.-Russia Business Council (USRBC), expert of the Valdai Discussion Club, President of TTG Global LLC
4.	Ravil U. Maganov	Until 2020 – First Executive Vice President of PJSC "LUKOIL"
5.	Roger Munnings	Chairman of the Russo-British Chamber of Commerce, Member of the Institute of Chartered Accountants of England and Wales, Member of the National Council for Corporate Governance
6.	Boris N. Porfirev	Member of the Russian Academy of Sciences (RAS), Doctor of Economics, Professor, Academic Director of RAS Institute of National Economic Forecasting, Deputy Chairman of the RAS Science Council for the Earth's Climate
7.	Pavel M. Teplukhin	President of OOO Matrix Advisors, Member of the Board of Directors of JSC RUSNANO, Formerly CEO of Deutsche Bank – Russia
8.	Leonid A. Fedun	Vice President for Strategic Development of PJSC "LUKOIL"

Press Centre PJSC "LUKOIL"
Phone:
E-mail: media@lukoil.com

9.	Lyubov N. Khoba	Formerly Vice President – Chief Accountant of PJSC "LUKOIL"
10.	Sergey D. Shatalov	Member of the Board of Directors of OOO Avtotor Holding formerly Deputy Minister of Finance of the Russian Federation
11.	Wolfgang Schüssel	Member of the Supervisory Board of RWE AG , Chairman of the Board of Trustees of the Konrad Adenauer Foundation, formerly Federal Chancellor of Austria

Vagit Alekperov was appointed as the President of PJSC "LUKOIL".

The Meeting also approved the amounts of remuneration and reimbursement of expenses to the members of the Board of Directors, as well as Addenda to the Charter of the Company.

The Joint-Stock Company KPMG was approved as the Company's independent auditor.

The Meeting also gave consent to perform the interested party transaction (insurance contract for liability of directors, officers and companies).

At the post-AGM meeting of the newly elected Board of Directors Ravil U. Maganov was elected as its Chairman and Victor V. Blazheev as Vice Chairman. The composition of the committees of the Board of Directors was also approved:

The Strategy, Investment, Sustainability and Climate Adaptation Committee: Boris N. Porfirev (Chairman), Victor V. Blazheev, Toby Gati, Leonid A. Fedun;

The Audit Committee: Sergey D. Shatalov (Chairman), Boris N. Porfirev, Pavel M. Teplukhin;

The Human Resources and Compensation Committee: Roger Munnings (Chairman), Sergey D. Shatalov, Wolfgang Schüssel.