

PRESS RELEASE APRIL 12, 2021

LUKOIL KEEPS INVESTING INTO SOCIAL DEVELOPMENT OF THE REPUBLIC OF KOMI

LUKOIL and the Republic of Komi signed an additional agreement for 2021 in furtherance of the Cooperation Agreement that is already in force. The document provides for investment into the social infrastructure and amenities of the region.

Among other things, LUKOIL will aid in expanding an outpatient clinic and completing construction of a day-care centre in the village of Mutny Materik, as well as installing a water treatment and supply system and opening an outpatient clinic in the village of Schelyabozh. The Company will also help to reconstruct buildings of a childcare home in Syktyvkar and a cadet boarding school in the village of Koroviy Ruchei.

The additional agreement also provides for construction of apartment blocks in the cities of Usinsk and Yarega, as well as implementation of charity projects in the region.

LUKOIL has been supporting the Komi Republic since the very start of its operations in the region. In 2020, in the thick of the pandemic, LUKOIL President Vagit Alekperov donated 50 million roubles of personal funds to outfit the Central District Hospital of Usinsk. These funds were spent to buy up-to-date artificial respiration units, ECG recorders, medical beds, and other equipment needed to treat COVID-19 patients.