

PRESS RELEASE
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GOVERNMENT DELEGATIONS OF RUSSIA AND IRAQ MEET IN THE OIL
PAVILION AT MOSCOW'S VDNKH

Russian and Iraqi officials met in Moscow to discuss current situation on world oil market and prospects for cooperation in this field. The meeting took place in a landmark location, the *Oil Pavilion* at Moscow's VDNKh that had been reconstructed by LUKOIL. The meeting was attended by Deputy Prime Minister of the Russian Federation Alexander Novak, Minister of Energy of the Russian Federation Nikolai Shulginov, President of LUKOIL Vagit Alekperov, and Minister of Oil of the Republic of Iraq Ihsan Ismael.

The parties took note of their fruitful cooperation in oil industry, exchanged opinions on possibilities of restoration of demand for oil after the COVID-19 pandemic and discussed ongoing and future joint oil and gas projects.

The esteemed guests also examined Russia's largest multimedia exhibition of the *Oil Pavilion*. It was created using cutting-edge technologies such as virtual and augmented reality, a hologram theater, modern phygital solutions bringing the digital and physical worlds together. The project presents the history of oil, main areas of its use and particular features of the industry.

Справка:

LUKOIL started commercial production of oil at the West Qurna-2 field in Iraq back in 2014. In 2016, LUKOIL discovered the Eridu field, which is the most significant discovery in Iraq for the past 20 years.