

PRESS RELEASE
MAY 25, 2016

PRESIDENT OF PJSC “LUKOIL” AND THE GOVERNMENT OF MEXICO
DISCUSS COOPERATION

President of PJSC “LUKOIL” Vagit Alekperov held a meeting with President of Mexico Enrique Peña Nieto, the country’s minister of finance, minister of energy and the CEO of the state oil company PEMEX.

The parties discussed the implementation of a joint project, the Amatitlán Block which LUKOIL entered on the terms of a service contract with a 50% interest in July 2015, and the company’s participation in forthcoming bidding rounds. This resolution was positively received by the Government of Mexico.