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LUKOIL SUPPLIES GAS TO GAZPROM PROCESSING PLANT

On September 7, OOO LUKOIL-Komi (a wholly-owned subsidiary of PJSC LUKOIL) began supplying associated petroleum gas (APG) from its northern group of fields to PJSC Gazprom's Sosnogorsky Gas Processing Plant.

Based on the arrangements previously achieved as part of 2014-2024 Strategic Partnership Master Agreement, the 2015-2021 bulk gas supply volume will total approximately 3.9 billion cubic meters.

The associated petroleum gas supplies were preceded by a joint project between LUKOIL and Gazprom implemented for the purpose of altering the scheme of gas supplies to the consumers of the Pechora industrial hub.

The associated petroleum gas supplied to the Sosnogorsky Gas Processing Plant will ensure additional loading of the available capacities of the Gazprom plant and will also provide for efficient recovery of increasing volumes of APG from LUKOIL fields in the Komi Republic.