

PRESS RELEASE
JULY 23, 2015

LUKOIL BOARD OF DIRECTORS APPROVES MEMBERS OF COMPANY
MANAGEMENT COMMITTEE

The Board of Directors of PJSC LUKOIL held a meeting in Moscow today. The following size and personal composition of the Management Committee were approved:

1. Vagit Alekperov President
2. Vadim Vorobyov Vice-President, Petroleum Product Sales Coordination
3. Sergei Kukura First Vice-President
4. Ravil Maganov First Executive Vice-President
5. Sergei Malyukov Vice-President, Control and Internal Audit
6. Ivan Maslyaev Vice-President, General Counsel
7. Alexander Matytsyn Senior Vice-President, Finance
8. Anatoly Moskalenko Vice-President, Human Resources Management and Corporate Structure Development
9. Vladimir Nekrasov First Vice-President
10. Denis Rogachev Vice-President, Purchasing
11. Valery Subbotin Vice-President, Sales and Supplies
12. Gennady Fedotov Vice-President, Economics and Planning
13. Evgeni Khavkin Vice-President, LUKOIL Chief of Staff
14. Lyubov Khoba Vice-President, Chief Accountant
15. Azat Shamsuarov Senior Vice-President, Oil and Gas Production

The candidates for the Management Committee had been put forward by the President of PJSC LUKOIL and recommended for approval by the HR and Compensation Committee of the Board of Directors of PJSC LUKOIL.